

# 2021 FILING INSTRUCTIONS

MAINE ATTORNEY GENERAL

FOR THE YEAR ENDING

December 31, 2021

<b>Prepared by</b>	Baker Newman & Noyes P.O. Box 507 Portland, ME 04112
	<p>A signed copy of Form 990-PF should be sent to the Maine Attorney General's Office on or before the filing date indicated below.</p> <p>The Maine Attorney General's Office requires electronic submission.</p>
<b>Filing Date</b>	May 16, 2022
<b>Upload signed copy</b>	<a href="https://appengine.egov.com/apps/me/privatefoundationfiling">https://appengine.egov.com/apps/me/privatefoundationfiling</a>
<b>Special Instructions</b>	<p>Sign and date Form 990-PF, upload to the Maine Attorney General at:</p> <p><a href="https://appengine.egov.com/apps/me/privatefoundationfiling">https://appengine.egov.com/apps/me/privatefoundationfiling</a></p>

**Return of Private Foundation**

**2021**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2021 or tax year beginning , and ending

Name of foundation <b>Franklin Savings Bank Community Development Foundation</b>		A Employer identification number <b>31-1719226</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>198 Front Street, P.O. Box 825</b>	Room/suite	B Telephone number <b>(207) 778-3339</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Farmington, ME 04938-0825</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 3,470,566.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received	503,210.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	53,397.	53,397.		Statement 1
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	556,607.	53,397.		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees Stmt 2	2,160.	1,080.		1,080.
c Other professional fees				
17 Interest				
18 Taxes Stmt 3	1,043.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	3,203.	1,080.		1,080.
25 Contributions, gifts, grants paid	158,900.			158,900.
26 Total expenses and disbursements. Add lines 24 and 25	162,103.	1,080.		159,980.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	394,504.			
b Net investment income (if negative, enter -0-)		52,317.		
c Adjusted net income (if negative, enter -0-)			N/A	

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing .....			
	2 Savings and temporary cash investments .....	3,051,062.	3,470,566.	3,470,566.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....			
	10a Investments - U.S. and state government obligations .....			
	b Investments - corporate stock .....			
	c Investments - corporate bonds .....			
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans .....			
	13 Investments - other .....			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶ )				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) .....	3,051,062.	3,470,566.	3,470,566.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses .....			
	18 Grants payable .....			
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe ▶ )			
23 <b>Total liabilities</b> (add lines 17 through 22) .....	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions .....			
	25 Net assets with donor restrictions .....			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds .....	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund .....	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds .....	3,051,062.	3,470,566.	
29 <b>Total net assets or fund balances</b> .....	3,051,062.	3,470,566.		
30 <b>Total liabilities and net assets/fund balances</b> .....	3,051,062.	3,470,566.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	1	3,051,062.
2 Enter amount from Part I, line 27a .....	2	394,504.
3 Other increases not included in line 2 (itemize) ▶ See Statement 4 .....	3	25,000.
4 Add lines 1, 2, and 3 .....	4	3,470,566.
5 Decreases not included in line 2 (itemize) ▶ .....	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 .....	6	3,470,566.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	<b>NONE</b>		
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

  

2 Capital gain net income or (net capital loss) <span style="font-size: small;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6); If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	727.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	727.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	727.
<b>Credits/Payments:</b>		
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	1,200.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	1,200.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	473.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> 473. Refunded <input type="checkbox"/>	11	0.

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**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		<b>X</b>
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>1c</b> Did the foundation file Form 1120-POL for this year? .....		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> . (2) On foundation managers. ▶ \$ <u>0</u> .		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u> .		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		<b>X</b>
If "Yes," attach a detailed description of the activities.		
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		<b>X</b>
<b>4b</b> If "Yes," has it filed a tax return on Form 990-T for this year? .....	<b>N/A</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		<b>X</b>
If "Yes," attach the statement required by <i>General Instruction T</i> .		
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <b>ME</b>		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation .....	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII .....		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		<b>X</b>
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	<b>X</b>	
Website address ▶ <u>https://www.franklinsavings.com</u>		
<b>14</b> The books are in care of ▶ <u>Pamala Dixon, Senior VP &amp; CFO</u> Telephone no. ▶ <u>(207) 778-3339</u> Located at ▶ <u>Franklin Savings Bank, Farmington, ME</u> ZIP+4 ▶ <u>04938</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ..... and enter the amount of tax-exempt interest received or accrued during the year ..... ▶ <u>15</u> <b>N/A</b>		
<b>16</b> At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		<b>X</b>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....		<b>X</b>
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....		<b>X</b>
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....		<b>X</b>
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....		<b>X</b>
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....		<b>X</b>
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	N/A	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here .....	<input type="checkbox"/>	
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? .....		<b>X</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? .....		<b>X</b>
If "Yes," list the years ▶ _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) .....	N/A	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....		<b>X</b>
<b>b</b> If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.) .....	N/A	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....		<b>X</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021? .....		<b>X</b>

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<b>X</b>
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		<b>X</b>
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<b>X</b>
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		<b>X</b>
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<b>X</b>
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<b>X</b>
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<b>X</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<b>X</b>
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		<b>X</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 5		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** 0

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**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ **0**

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <b>N/A</b>	
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <b>N/A</b>	
2	
3 All other program-related investments. See instructions.	
<b>Total. Add lines 1 through 3</b> <span style="float:right">▶</span>	<b>0.</b>

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**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	0.
b	Average of monthly cash balances .....	1b	3,062,705.
c	Fair market value of all other assets (see instructions) .....	1c	
d	Total (add lines 1a, b, and c) .....	1d	3,062,705.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	3,062,705.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	45,941.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 .....	5	3,016,764.
6	Minimum investment return. Enter 5% (0.05) of line 5 .....	6	150,838.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	150,838.
2a	Tax on investment income for 2021 from Part V, line 5 .....	2a	727.
b	Income tax for 2021. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	727.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	150,111.
4	Recoveries of amounts treated as qualifying distributions .....	4	25,000.
5	Add lines 3 and 4 .....	5	175,111.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	175,111.

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	159,980.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	159,980.

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**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7 .....				175,111.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only .....			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016 .....	82,122.			
b From 2017 .....	53,356.			
c From 2018 .....	198,442.			
d From 2019 .....	44,278.			
e From 2020 .....	158,296.			
f Total of lines 3a through e .....	536,494.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 159,980.				
a Applied to 2020, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions) .....	0.			
d Applied to 2021 distributable amount .....				159,980.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).) .....	15,131.			15,131.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	521,363.			
b Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022 .....				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 .....	66,991.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a .....	454,372.			
10 Analysis of line 9:				
a Excess from 2017 ...	53,356.			
b Excess from 2018 ...	198,442.			
c Excess from 2019 ...	44,278.			
d Excess from 2020 ...	158,296.			
e Excess from 2021 ...				

**Franklin Savings Bank Community  
Development Foundation**

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling \_\_\_\_\_

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	Prior 3 years		
			(c) 2019	(d) 2018	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

**See Statement 6**

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Franklin Savings Bank Community  
Development Foundation

Form 990-PF (2021)

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**Part XIV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
30 Mile River Watershed Association P.O. Box 132 Mount Vernon, ME 04352	N/A	PC	General Operating Support	2,500.
Albiston Foundation Village on the Green No. 130 Carrabassett Valley, ME 04947	N/A	PC	Adaptive Outdoor Education Center	1,500.
American Cancer Society 3380 Chastain Meadows Parkway, NW, Suite 200 Kennesaw, GA 30144-0101	N/A	PC	General Operating Support	200.
Andover Educational Fund, Inc. P.O. Box 32 Andover, ME 04216	N/A	PC	General Support and Scholarships	500.
Area Youth Sports, Inc. P.O. Box 363 Jay, ME 04239	N/A	PC	General Operating Support	200.
<b>Total</b>	<b>See continuation sheet(s)</b>			<b>158,900.</b>
<b>b Approved for future payment</b>				
None				
<b>Total</b>				<b>0.</b>

Form 990-PF (2021)

**Part XV-A** Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies .....					
<b>2</b> Membership dues and assessments .....					
<b>3</b> Interest on savings and temporary cash investments .....			14	53,397.	
<b>4</b> Dividends and interest from securities .....					
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property .....					
<b>b</b> Not debt-financed property .....					
<b>6</b> Net rental income or (loss) from personal property .....					
<b>7</b> Other investment income .....					
<b>8</b> Gain or (loss) from sales of assets other than inventory .....					
<b>9</b> Net income or (loss) from special events .....					
<b>10</b> Gross profit or (loss) from sales of inventory .....					
<b>11</b> Other revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e) .....		0.		53,397.	0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e) .....			13	53,397.	

(See worksheet in line 13 instructions to verify calculations.)

**Part XV-B** Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

**Franklin Savings Bank Community  
Development Foundation**

Form 990-PF (2021)

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**Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash .....	1a(1)	X
	(2) Other assets .....	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization .....	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization .....	1b(2)	X
	(3) Rental of facilities, equipment, or other assets .....	1b(3)	X
	(4) Reimbursement arrangements .....	1b(4)	X
	(5) Loans or loan guarantees .....	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations .....	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees .....	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature of officer or trustee: Pamala J. Dixon Date: 1/5/11/2022 Title: Senior VP & CFO

May the IRS discuss this return with the preparer shown below? See Instr.  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Nicholas E. Porto		05/05/22		P01310283
	Firm's name ▶ Baker Newman Noyes	Firm's EIN ▶ 01-0494526			
	Firm's address ▶ PO Box 507 Portland, ME 04112	Phone no. (207) 879-2100			

Franklin Savings Bank Community  
Development Foundation

31-1719226

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Autism Society of Maine 72B Main Street Winthrop, ME 04364	N/A	PC	General Operating Support	500.
Bicycle Coalition of Maine 38 Diamond Street, Unit B Portland, ME 04101	N/A	PC	General Operating Support	1,000.
Black Mountain of Maine 39 Glover Road Rumford, ME 04276-0000	N/A	PC	General Operating Support	1,700.
Care and Share Food Closet P.O. Box 38 W. Farmington, ME 04992-0038	N/A	PC	General Operating Support	2,750.
Carrabec High School 160 N. Main Street North Anson, ME 04958	N/A	GOV	General Operating Support	3,000.
Community Concepts, Inc. 240 Bates Street Lewiston, ME 04240-7330	N/A	PC	General Operating Support	1,500.
Curtain Up Enterprises Inc. P.O. Box 331 Skowhegan, ME 04976-0331	N/A	PC	Lakewood Theater	5,000.
Dempsey Center for Quality Cancer Care 29 Lowell Street Lewiston, ME 04240	N/A	PC	General Operating Support	700.
Educate Maine 482 Congress Street, Suite 303 Portland, ME 04101	N/A	PC	General Operating Support	1,000.
Ellsworth High School 24 Lejok Street Ellsworth, ME 04605	N/A	GOV	Scholarship Funds	3,000.
<b>Total from continuation sheets</b>				<b>154,000.</b>

Franklin Savings Bank Community  
Development Foundation

31-1719226

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EnvisionRumford 58 Congress Street Rumford, ME 04276	N/A	PC	General Operating Support	500.
Families First Community Center P.O. Box 951 Ellsworth, ME 04605	N/A	PC	General Operating Support	2,500.
Family Violence Project 83 Western Avenue Augusta, ME 04330	N/A	PC	General Operating Support	250.
Fayette Baptist Church 39 Baldwin Hill Road Fayette, ME 04349	N/A	PC	General Operating Support	1,000.
Foster CTE Center 173 Seamon Road Farmington, ME 04938	N/A	GOV	Foster Technical & Career Center	3,000.
Franklin County Children's Task Force 113 Church Street Farmington, ME 04938-5900	N/A	PC	General Operating Support	300.
Franklin Ski & Outing Club P.O. Box 138 West Farmington, ME 04992	N/A	PC	Farmington Ski Club	3,500.
Free ME from Lung Cancer 176 Leavitt Road Augusta, ME 04330	N/A	PC	General Operating Support	500.
Friends of LC Bates Museum 14 Easter Road; P.O. Box 159 Hinckley, ME 04944	N/A	PC	General Operating Support	500.
Greater Franklin Development Council P.O. Box 107 Farmington, ME 04938-0107	N/A	PC	General Operating Support	10,000.
<b>Total from continuation sheets</b>				



Franklin Savings Bank Community  
Development Foundation

31-1719226

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Hancock Technical Center 112 Boggy Brook Road Ellsworth, ME 04605	N/A	GOV	General Support and Scholarships	3,000.
Heart of Ellsworth 1 City Hall Plaza Ellsworth, ME 04605	N/A	PC	General Operating Support	2,500.
High Peaks Alliance P.O. Box 987 Farmington, ME 04938	N/A	PC	General Operating Support	10,000.
Lake George Corporation P.O. Box 896 Skowhegan, ME 04976-0896	N/A	PC	General Operating Support	300.
Literacy Volunteers 129 Seamon Road, Suite A Farmington, ME 04938-6336	N/A	PC	General Operating Support	450.
Loaves and Fishes Food Pantry P.O. Box 1672 Ellsworth, ME 04605	N/A	PC	General Operating Support	250.
Madison Area Memorial High School 486 Main Street Madison, ME 04950	N/A	GOV	General Operating Support	3,000.
Main Street Skowhegan 48 Court Street Skowhegan, ME 04976	N/A	PC	General Operating Support	7,250.
MaineGeneral Health 35 Medical Center Parkway Augusta, ME 04330	N/A	PC	Maine General Medical Center	2,000.
Mountain Valley High School 799 Hancock Street Rumford, ME 04276	N/A	GOV	General Operating Support	3,000.
<b>Total from continuation sheets</b>				

Franklin Savings Bank Community  
Development Foundation

31-1719226

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Mt. Abram High School 1513 Salem Road Strong, ME 04983	N/A	GOV	General Support and Scholarships	3,000.
Mt. Blue High School 129 Seamon Road Farmington, ME 04938	N/A	GOV	General Support and Scholarships	6,000.
New England Mountain Bike Association (NEMBA) P.O. Box 2221 Acton, MA 01720	N/A	PC	Central Maine NEMBA Chapter	2,500.
New Portland Community Library 889 River Road New Portland, ME 04961	N/A	PC	General Operating Support	1,200.
Pine Tree Society for Handicapped Children & Adults, Inc. 149 Front Street Bath, ME 04530-2672	N/A	PC	General Operating Support	5,000.
Praise Assembly of God 89 Congress Street Rumford, ME 04276	N/A	PC	Food Pantry	1,500.
Rangeley Friends of the Performing Arts 2493 Main Street Rangeley, ME 04970-0000	N/A	PC	General Operating Support	2,000.
Rangeley Lakes Regional School 43 Mendolia Road Rangeley, ME 04970	N/A	GOV	General Operating Support	3,000.
Rangeley Region Guides & Sportsmen Association P.O. Box 244 Rangeley, ME 04970	N/A	PC	General Operating Support	500.
Rangeley Region Health & Wellness Partnership P.O. Box 722 Rangeley, ME 04970-0722	N/A	PC	Rangeley Health Center	6,200.
<b>Total from continuation sheets</b>				

Franklin Savings Bank Community  
Development Foundation

31-1719226

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Region 9 School of Applied Technology 377 River Road Mexico, ME 04257	N/A	GOV	General Operating Support	3,000.
River Valley Technology Center 60 Lowell Street Rumford, ME 04276-2064	N/A	GOV	General Operating Support	1,000.
RSU 56 145 Weld Street Dixfield, ME 04224	N/A	GOV	Funding for Summer Food Programs	500.
SeniorsPlus 8 Falcon Road Lewiston, ME 04240	N/A	PC	General Operating Support	500.
Sexual Assault Crisis & Support Center P.O. Box 417 Winthrop, ME 04364-0417	N/A	PC	General Operating Support	6,000.
Skowhegan Area High School 61 Academy Circle Skowhegan, ME 04976	N/A	GOV	General Operating Support	3,000.
Skowhegan Community Food Cupboard 13 Elm Street Skowhegan, ME 04976	N/A	PC	General Operating Support	1,000.
Somerset Career & Technical Center 196 W. Front Street Skowhegan, ME 04976	N/A	GOV	General Operating Support	8,000.
Spruce Mountain High School 23 Community Drive Jay, ME 04239	N/A	GOV	General Operating Support	3,000.
St. Joseph's Parish 133 Middle Street Farmington, ME 04938	N/A	PC	\$2,500 Nutrition Center; \$2,500 General Support	5,000.
<b>Total from continuation sheets</b>				

Franklin Savings Bank Community  
Development Foundation

31-1719226

**Part XIV Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
St. Rose of Lima 1 Church Street Jay, ME 04239	N/A	PC	General Operating Support	1,100.
Susan L. Curtis Charitable Foundation 1321 Washington Avenue, Suite 104 Portland, ME 04103-3636	N/A	PC	General Operating Support	3,900.
Telstar Regional High School 284 Walkers Mills Road Bethel, ME 04217	N/A	GOV	General Operating Support	3,000.
The Summer Camp (Bridgton) 8 Church Street Bridgton, ME 04009	N/A	PC	General Operating Support	3,000.
Titcomb Ski Club Educational Foundation P.O. Box 43 Farmington, ME 04938-0043	N/A	PC	General Operating Support	1,200.
Town of Jay 340 Main Street Jay, ME 04239	N/A	GOV	General Operating Support	250.
Town of Norridgewock 16 Perkins Street Norridgewock, ME 04957	N/A	GOV	General Operating Support	500.
Tuesdays Children 390 Plandome Road, Suite 217 New York, NY 11030	N/A	PC	General Operating Support	500.
United Methodist Church of Wilton 600 Main Street Wilton, ME 04294	N/A	PC	General Operating Support	2,300.
United Way, Inc. 1 Canal Plaza, Suite 300 Portland, ME 04101-4083	N/A	PC	Keep ME Warm Fund	900.
<b>Total from continuation sheets</b>				



**Schedule B**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990 or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2021**

Name of the organization <b>Franklin Savings Bank Community Development Foundation</b>	Employer identification number <b>31-1719226</b>
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**Organization type** (check one):

**Filers of:**

**Section:**

- Form 990 or 990-EZ  501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust not treated as a private foundation
- 527 political organization
- Form 990-PF  501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization <b>Franklin Savings Bank Community                  Development Foundation</b>	Employer identification number <b>31-1719226</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Franklin Savings Bank <hr/> 198 Front Street <hr/> Farmington, ME 04938	\$ 503,210.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <b>Franklin Savings Bank Community                  Development Foundation</b>	Employer identification number <b>31-1719226</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	



Name of organization <b>Franklin Savings Bank Community                  Development Foundation</b>	Employer identification number <b>31-1719226</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
 Use duplicate copies of Part III if additional space is needed.

<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Franklin Savings Bank, COD	52,931.	52,931.	
Franklin Savings Bank, Savings	466.	466.	
Total to Part I, line 3	53,397.	53,397.	

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Form 990-PF Accounting Fees Statement 2

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	2,160.	1,080.		1,080.
To Form 990-PF, Pg 1, ln 16b	2,160.	1,080.		1,080.

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Form 990-PF Taxes Statement 3

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Taxes	1,043.	0.		0.
To Form 990-PF, Pg 1, ln 18	1,043.	0.		0.

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Form 990-PF Other Increases in Net Assets or Fund Balances Statement 4

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Description	Amount
Recovery of Grants Previously Treated as Qualifying Distributions	25,000.
Total to Form 990-PF, Part III, line 3	25,000.

Form 990-PF

Part VII - List of Officers, Directors  
Trustees and Foundation Managers

Statement 5

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Bradford S. Adley 198 Front Street Farmington, ME 04938	Director 1.00	0.	0.	0.
Robert L. Berry III 198 Front Street Farmington, ME 04938	Director 1.00	0.	0.	0.
Richard H. Smith 198 Front Street Farmington, ME 04938	Director 1.00	0.	0.	0.
James M. Witt IV 198 Front Street Farmington, ME 04938	Director 1.00	0.	0.	0.
Peter L. Judkins 198 Front Street Farmington, ME 04938	Chairperson 1.00	0.	0.	0.
Richard Walker 198 Front Street Farmington, ME 04938	Chairperson (end 12/2021) 1.00	0.	0.	0.
Timothy J. Thompson 198 Front Street Farmington, ME 04938	President 1.00	0.	0.	0.
Shelley W. Deane 198 Front Street Farmington, ME 04938	Secretary 1.00	0.	0.	0.
Pamala J. Dixon 198 Front Street Farmington, ME 04938	Treasurer/Clerk 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VII		0.	0.	0.

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Form 990-PF	Grant Application Submission Information Part XIV, Lines 2a through 2d	Statement	6
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Name and Address of Person to Whom Applications Should be Submitted

Pamala J. Dixon; c/o FSB Community Development Foundation  
P.O. Box 825  
Farmington, ME 04938

Telephone NumberName of Grant Program

(207) 778-3339

FSB Community Development Foundation Grants

Email Address

p.dixon@franklinsavings.com

Form and Content of Applications

All requests for funding from the Franklin Savings Bank Community Development Foundation should be made in writing by letter or the Charitable Request form. The formal application can be found online on the Foundation's website at: [https://www.franklinsavings.bank/About\\_FSB\\_Foundation.html](https://www.franklinsavings.bank/About_FSB_Foundation.html). The application can be mailed to the FSB Community Development Foundation at P.O. Box 825, Farmington, ME 04938. Grants are only awarded to qualifying public charities and government organizations. Applicants should include their full name, their tax ID number, and a copy of their IRS non-profit determination letter. Applicants should also provide their address and contact information, the purpose for which they are seeking a grant, a dollar-amount requested, and governance and conflict of interest disclosures.

Any Submission Deadlines

The Foundation does not list or mandate definitive deadlines for donation applications.

Restrictions and Limitations on Awards

The Foundation only considers requests that benefit the communities of the Foundation's local business area. The Foundation favors requests that target economic development; that help low income communities; or that assist with job retention and training. The Foundation will not assist individuals raising money for trips, personal crisis, or medical problems; additionally, the Foundation will not assist individuals seeking pledges for charity walks or runs, though it may provide corporate sponsorships to qualifying events. The Foundation provides support for scholarship programs directly with qualifying schools in its operating region, and therefore does not contribute to other personal or individual scholarship fund-raising efforts.